

MEMBERSHIP CERTIFICATE

THIS IS TO CERTIFY THAT

SCHUTTER DO BRASIL LTDA

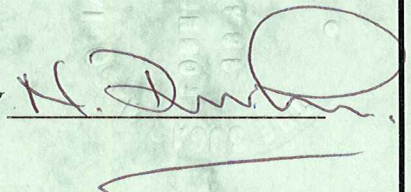
IS REGISTERED AS AN AFFILIATE MEMBER

of

THE SUGAR ASSOCIATION OF LONDON
(Founded in 1882)

THIS CERTIFICATE EXPIRES ON 30th June 2015

SECRETARY



A NEW CERTIFICATE WILL BE ISSUED UPON RENEWAL OF MEMBERSHIP

154 BISHOPSGATE LONDON EC2M 4LN

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